

VISA'S ENHANCED DATA SERVICES

Designed to support Visa Commercial Solutions, Visa's Enhanced Data Services enable access to consolidated management data, along with transaction detail, to more effectively manage and control your company spending.

Visa's Enhanced Data Services is the right solution for:

- Companies that want to reduce costs and increase operating efficiencies
- Corporate travel managers who want detailed transaction data to better manage and report travel-related expenditures
- Corporate procurement managers and other program managers who want detailed transaction data to closely monitor and control purchasing expenditures

How your company can benefit from using Visa's Enhanced Data Services:

There are three levels of enhanced data to meet your reporting and accounting needs:

- Level I (Basic Data)—Provides standard financial information present in all card transactions, i.e., merchant name, location, amount of sale, and date of sale.
- Level II—Provides summary level tax information (sales/VAT) and customer reference (accounting) codes. Additional purchase information may be provided for certain industry sectors such as airlines, car rentals, and hotels.
- Level III—Provides the most comprehensive data available, with summary information and full line item detail.

While Level I data fulfills reporting and automation of accounting functions, enhanced data enables companies to further improve both the reporting and automation process. In some markets, enhanced data may also satisfy regulatory tax reporting requirements.

Vendor management. You'll have greater flexibility to control and validate costs, allowing you to more effectively manage your vendor relationships.

Travel and procurement policy compliance. Detailed purchase information and line item descriptions allow you to better audit employee travel and procurement policy compliance.

Automation of expense reporting. Visa's Enhanced Data Services can be used in conjunction with third-party software to automate employee expense reporting and reconciliation.

Improved reporting and analysis. Using Visa's powerful reporting solutions, you can create reports with greater detail than ever before. Financial managers can analyze spending to improve overall efficiency of critical business processes, such as accounting, tax compliance, policy control, and cost/supplier management.

Reduced administrative costs. Visa's Enhanced Data Services lets you streamline the information gathering process, allowing you to increase efficiencies and save time and money.

Contact your financial institution about Visa's Enhanced Data Services today!

