



FACT SHEET

Visa Debit in Australia

Spending on Visa Debit cards in Australia increased by 28 percent in the two years to June 2006 making Visa Debit cards the fastest growing payment method for Australians. Spending on Visa Debit cards in Australia significantly outstripped the eight percent increase in credit card spending over the same two year period.

In Australia, Visa's card sales volume (cash and purchases) on Debit sits at 33 per cent of our total credit and debit pie. This is over 20 per cent below the world average.

The average annual spend per Visa Debit cards increased by 13 percent from \$3053 in June 2004 to \$3481 in June. The number of Visa Debit cards also increased by 12.4 percent to 4.3 million in the two years to June 2006 compared with a 3.6 percent increase to 7.9 million in the number of credit cards over the same period.

The increase in online spending, of which over 50 percent is on Visa, is certainly contributing to growth in the use of Visa Debit.

Visa Debit enables card holders to 'pay now' rather than 'pay later' providing cardholders with the flexibility to pay for products and services from their own savings account wherever Visa is accepted, including online, overseas and over the telephone.

Citibank has become the latest bank to offer Visa Debit cards joining ANZ, Adelaide Bank, Bendigo Bank, HSBC, IMB, Laiki Bank, St George Bank, Westpac (Victoria only) and Suncorp as well as the majority of Building Societies and Credit Unions nationwide.

Worldwide, Visa Debit card sales volume now exceeds credit card volume, totaling US\$2.2 trillion (Debit: 55 percent) compared to US\$1.8 trillion (Credit: 45 percent).

	VISA DEBIT	EFTPOS / ATM
Credit Account	No	No
Charges to your bank account	Yes	Yes
Can be used internationally at retailers	Yes	No
Additional cost to cardholder	No	No
Online purchases	Yes	No
Mail order	Yes	No
Telephone purchases	Yes	No
Works where there's no electronic terminal	Yes	No